

ORDINANCE #97-14:

AN ORDINANCE AMENDING THE CAPITAL PROJECT FUND FOR A PARKS AND RECREATION PROJECT, "KIDSVILLE/CAMELOT", FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the Village Council of the Village of Pinehurst previously appointed an Advisory Board to, among other things, study the long-range needs of Cannon Park; and

WHEREAS, the amount necessary for some appropriations in the 1996-97 Budget has changed, necessitating amending the Capital Project Fund;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in Special Session assembled on the 23rd day of June, 1997, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

SECTION 1. That the proper officers of the Village of Pinehurst are hereby authorized, empowered and directed to proceed with the project within the budgeted funds appropriated herein.

SECTION 2. The following revenues are anticipated to be available to the Village of Pinehurst to complete the project:

	<u>From</u>	<u>To</u>
Loan from Capital Reserve Fund	\$ 4,696.00	\$ -0-
Appropriated from General Fund	25,013.91	25,013.91
Appropriated from Cannon Park Fund	1,986.09	1,986.09
Camelot Donations	62,762.00	64,724.24
Total	<u>\$94,458.00</u> =====	<u>\$91,724.24</u> =====

SECTION 3. The following amounts are appropriated for this project:

	<u>From</u>	<u>To</u>
Playground Construction	\$79,147.00	\$78,728.79
Miscellaneous Supplies	15,311.00	12,995.45
Total	<u>\$94,458.00</u> =====	<u>\$91,724.24</u> =====

SECTION 4. The finance officer is directed to report monthly on the financial status of this project. She shall also keep the Village Council informed at each regular meeting of any unusual occurrences.

SECTION 5. The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to the Village Council.

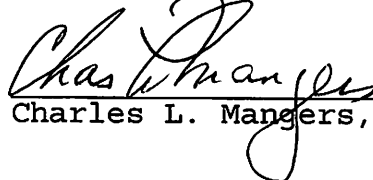
SECTION 6. Copies of this capital project ordinance shall be made available to the budget officer, and the finance officer for direction in carrying out this project.

SECTION 7. That this Ordinance shall be and remain in full force and effect from and after the date of its adoption.

Adopted this 23rd day of June, 1997.

(Municipal Seal)

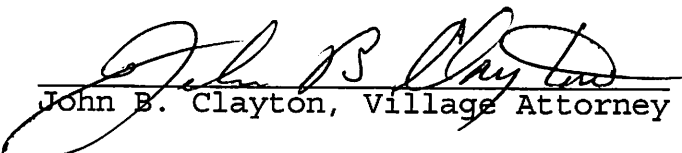
VILLAGE OF PINEHURST  
VILLAGE COUNCIL

  
By: Charles L. Mangers, Mayor

Attest:

  
Mary H. McGraw, Village Clerk

Approved as to form:

  
John B. Clayton, Village Attorney