

ORDINANCE #98-7:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the amount necessary for some appropriations in the 1997-1998 Budget has changed, and it has become necessary to increase certain appropriations in the 1997-1998 Budget; and

WHEREAS, the tax rate will remain unchanged;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of the Village of Pinehurst, North Carolina in Special Session assembled this 30th day of March, 1998, as follows:

SECTION I. That the anticipated Revenues for the Fiscal Year 1997-1998 are hereby amended as follows:

REVENUES

	<u>General Fund</u>	
	Present:	Amended:
Tax Revenue (Own Source)	\$4,099,320.00	\$3,791,320.00
Intergovernmental Revenues	1,956,926.00	2,012,755.00
Fees & Services	646,670.00	816,836.00
Other Revenues	227,250.00	187,795.00
Fund Balance Appropriations & Other Financial Sources	434,579.00	481,889.00
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TOTAL	\$7,364,745.00 =====	\$7,290,595.00 =====

SECTION II. That the Village Budget Officer is hereby authorized, directed and empowered to make the following appropriations by department:

	<u>Existing Budget Appropriation</u>	<u>Amended Budget Appropriation</u>
Governing Body	\$ 136,526.00	\$ 136,526.00
Administration	513,015.00	513,015.00
Police Department	1,104,179.00	1,104,179.00
Contingency Fund	283,451.00	215,301.00
Fire Department	1,414,760.00	1,414,760.00
Building Inspection	315,500.00	315,500.00
Central Maintenance	-0-	-0-
Public Works Supervision	113,650.00	113,650.00
Streets & Grounds	667,400.00	667,400.00
Powell Bill Fund	325,000.00	325,000.00
Sanitation Department	620,150.00	620,150.00
Recreation-Parks & Rec.	130,875.00	130,875.00
Recreation-Harness Track	376,800.00	376,800.00
Non-Departmental	67,516.00	61,516.00
Debt Service	1,295,923.00	1,295,923.00
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TOTALS	\$7,364,745.00 =====	\$7,290,595.00 =====

SECTION III. That Copies of this Ordinance shall be made available to the Budget Officer and the Finance Officer for direction in carrying out this ordinance.

SECTION IV. That the Village Budget Officer is hereby further authorized, directed, and empowered to transfer funds within

departments to the proper object of expenditure as needed, making a full report to the Village Council of said transfer on a monthly basis.

SECTION V. That this Ordinance shall be and the same is hereby effective from and after the date of adoption for a period ending June 30, 1998.

SECTION VI. This Ordinance is passed and adopted this 30th day of March, 1998.

(Municipal Seal)

VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:

By: Virginia F. Fallon
Virginia F. Fallon, Mayor

Mary H. McGraw
Mary H. McGraw, Village Clerk

Approved as to form:

John B. Clayton
John B. Clayton, Village Attorney