

ORDINANCE #98-5:

AN ORDINANCE AMENDING THE CAPITAL PROJECT FUND FOR THE NEW VILLAGE HALL AND POLICE DEPARTMENT CONSTRUCTION FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the amount necessary for some appropriations in the 1997-98 Budget has changed, necessitating the addition of funds from other sources;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in regular session assembled on the 26th day of January, 1998, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

SECTION 1. That the proper officers of the Village of Pinehurst are hereby authorized, empowered and directed to proceed with the project within the budgeted funds appropriated herein.

SECTION 2. The following revenues are anticipated to be available to the Village of Pinehurst to complete the project:

	<u>From</u>	<u>To</u>
Appropriated from Capital Reserve	\$ 230,600.00	\$ 230,600.00
Appropriated from General Fund	-0-	-0-
Loan Proceeds-Village Hall	4,000,000.00	4,000,000.00
Loan Proceeds-Police Station	3,800,000.00	3,800,000.00
Interest Earnings	-0-	-0-
Total	\$8,030,600.00 =====	\$8,030,600.00 =====

SECTION 3. The following amounts are appropriated for this project:

	<u>From</u>	<u>To</u>
<u>Village Hall Construction:</u>		
General Contractor-John Wm. Brown Co.	\$2,901,600.00	\$2,981,024.00
Mechanical Contractor-T.R. Driscoll Co.	312,730.00	312,730.00
Electrical Contractor-P.R. Faulk Elec.	354,572.00	357,754.00
Plumbing Contractor-Tommy V. Strigo, Inc.	160,000.00	164,135.00
<u>Police Station Construction:</u>		
General Contractor-John Wm. Brown Co.	\$1,329,000.00	\$1,329,000.00
Mechanical Contractor-Cooper Oil Co.	188,000.00	188,000.00
Electrical Contractor-Fowler Elec. Co.	141,000.00	141,000.00
Plumbing Contractor-Tommy V. Strigo, Inc.	96,500.00	96,500.00
<u>Combined Project Expenses:</u>		
Design, Engineering, Construction Management	\$789,550.00	789,550.00
Infrastructure	624,098.00	624,098.00

Furnishings/Equipment	401,300.00	401,300.00
Landscaping/Irrigation/Change Orders	732,250.00	645,509.00
Interest Expense	-0-	-0-
Total	\$8,030,600.00	\$8,030,600.00
	=====	=====

**SECTION 4.** The finance officer is directed to report monthly on the financial status of this project. She shall also keep the Village Council informed at each regular meeting of any unusual occurrences.

**SECTION 5.** The Budget Officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to the Village Council.

**SECTION 6.** Copies of this capital project ordinance shall be made available to the budget officer, and the finance officer for direction in carrying out this project.

**SECTION 7.** That this Ordinance shall be and remain in full force and effect from and after the date of its adoption.

Adopted this 26th day of January, 1998.

(Municipal Seal)

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

By: Virginia F. Fallon  
Virginia F. Fallon, Mayor

Attest:

Mary H. McGraw  
Mary H. McGraw, Village Clerk

Approved as to form:

John B. Clayton  
John B. Clayton, Village Attorney