

ORDINANCE #99-23

**AN ORDINANCE APPROPRIATING FUNDS FOR OPERATING EXPENSES
FOR PINEHURST, NORTH CAROLINA.**

BE IT ORDAINED AND ESTABLISHED by the Village Council of Pinehurst, North Carolina, in a Special Meeting assembled this 28th day of June, 1999, as follows:

SECTION I. That the document identified as the Pinehurst 1999-2000 Budget, attached hereto, is made a part hereof by this reference and hereby adopted as the Municipal Budget and made applicable for the period covered by this Ordinance.

SECTION II. There is hereby appropriated for operating expenses of the Government and its activities for the Fiscal Year beginning July 1, 1999 and ending June 30, 2000, the total sum of **Seven Million Six Hundred Thousand Two Hundred Six dollars**, the same to be allocated as set forth in Section III hereof, or as much thereof as may be necessary to defray the expenses and activities of the several departments of government.

SECTION III. That for the Fiscal Year beginning July 1, 1999 and ending June 30, 2000, the sum of **Seven Million Six Hundred Thousand Two Hundred Six dollars**, appropriated in Section II is allocated and appropriated to the several departments of government as follows:

APPROPRIATIONS:

<u>DEPARTMENT</u>	<u>GENERAL FUND</u>
Governing Body	\$ 192,554.00
Administration	635,323.00
Police Department	1,326,617.00
Contingency Fund	276,039.00
Fire Department	1,130,299.00
Planning & Inspections	387,190.00
Public Works Administration	144,559.00
Streets/Grounds	808,952.00
Powell Bill	355,500.00
Sanitation	735,199.00
Recreation	141,097.00
Track	442,593.00
Parks	96,834.00
Non-Departmental	58,671.00
Annual Debt Service	868,779.00
TOTAL	\$ 7,600,206.00

SECTION IV. That for the Fiscal Year beginning July 1, 1999 and ending June 30, 2000, revenues are anticipated as follows:

REVENUES:

Tax Revenue	\$ 3,657,300.00
State Shared Revenues	1,611,200.00
Unrestricted Intergovernmental Revenues	498,690.00
Restricted Intergovernmental Revenues	384,396.00
Permits and Fees	1,029,700.00
Sales and Services	187,820.00
Other Revenues	45,100.00

Interest Earnings	144,000.00
Other appropriations	-0-
Grants	42,000.00
TOTAL	\$ <u>7,600,206.00</u>

SECTION V. That in order to raise the revenue required to meet the expenses of the Village Government and its activities as provided in the Appropriations in Section III for the Fiscal Year beginning July 1, 1999 and ending June 30, 2000 there is hereby levied the tax rate of thirty-one cents (\$.31) on each One Hundred Dollars (\$100.00) assessed valuation of taxable property as listed for taxes on January 1, 1999.

SECTION VI. That in order to raise revenue necessary for the purposes associated with the Municipal Service District, there is hereby levied on each One Hundred Dollars (\$100) assessed valuation the tax rate of six cents (\$.06) levied only to the benefiting property owners in the Municipal Service District.

SECTION VII. That the discount rate for payment of Village taxes shall be two percent (2%) from billing as of July 1, 1999 through August 31, 2000.

SECTION VIII. That the Village Manager, as the Budget Officer of Pinehurst, is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) He may transfer amounts between line item expenditures within a department without limitation with a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b) He may transfer amounts up to \$5,000.00 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers at the next meeting of the Governing Board.
- c) He may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

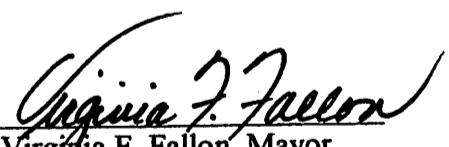
SECTION IX. That this Ordinance shall be and the same is hereby effective for the period beginning July 1, 1999 and ending June 30, 2000.

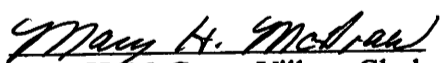
THIS ORDINANCE is passed and adopted this 28th day of June, 1999.

(MUNICIPAL SEAL)

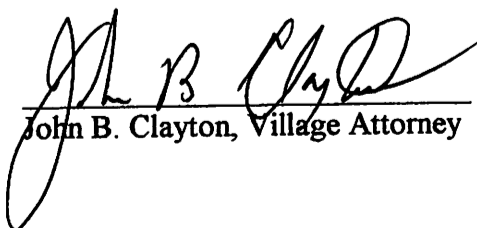
VILLAGE OF PINEHURST
VILLAGE COUNCIL

Attest:

By: 
Virginia F. Fallon, Mayor


Mary H. McGraw, Village Clerk

Approved as to form:


John B. Clayton, Village Attorney