

ORDINANCE #99-22:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR EXPENDITURES OF THE GENERAL FUND AND CAPITAL RESERVE FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.

THAT WHEREAS, the purpose for which some appropriations in the 1998-1999 Budget were authorized have changed, necessitating the addition of funds from other sources;

NOW, THEREFORE, BE IT ORDAINED AND ESTABLISHED by the Governing Body of the Village of Pinehurst, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 1999:

SECTION 1. To amend the General Fund, the expenditures are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Decrease</u>	<u>Increase</u>
10-565-4500	Streets & Grounds Contracted Services	\$95,000	
10-410-9000	Governing Body- Appropriate to Capital Reserve Fund		\$95,000

This will result in a net decrease of \$-0- and additional revenues are not necessary.

SECTION 2. To amend the Capital Reserve Fund, the expenditures are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Decrease</u>	<u>Increase</u>
70-420-5000	Reserve-Monticello Drainage Project		<u>\$95,000</u>

This will result in a net increase of \$95,000 in the expenditures of the Capital Reserve Fund. To provide the additional revenues for the above, the following revenues will be increased. These revenues have already been received:

<u>Account No.</u>	<u>Account Name</u>	<u>Decrease</u>	<u>Increase</u>
70-310-0000	Appropriation from General Fund		<u>\$95,000</u>

SECTION 3. Copies of this budget amendment shall be furnished to the Clerk, to the Governing Board, and to the Budget Officer and to the Finance Officer for their direction.

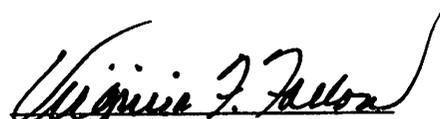
ADOPTED this 21st day of June, 1999.

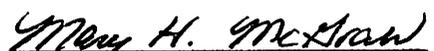
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VILLAGE OF PINEHURST
VILLAGE COUNCIL

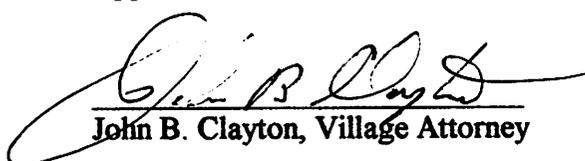
Attest:

By:


Virginia F. Fallon, Mayor


Mary H. McGraw, Village Clerk

Approved as to form:


John B. Clayton, Village Attorney