

**ORDINANCE #99-14:**

**AN ORDINANCE AMENDING THE CAPITAL PROJECT FUND FOR THE VILLAGE HALL AND POLICE STATION GOVERNMENTAL COMPLEX FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA.**

**THAT WHEREAS,** the amount necessary for some appropriations in the 1998-1999 Budget has changed, necessitating the transfer of funds needed to the General Fund to reimburse the General Fund for the prepayment penalty on the \$1.3 million prepayment on the Village Hall and Police Station loans;

**NOW, THEREFORE, BE IT ORDAINED** by the Governing Board of the Village of Pinehurst, North Carolina, in regular session assembled on the 21st day of June, 1999, that the following amendment be made to the Capital Project Ordinance for the Village Hall and Police Station Governmental Complex for the fiscal year ending June 30, 1999:

**SECTION 1.** To amend the Capital Project Fund, the expenditures are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Decrease</u>	<u>Increase</u>
41-600-0000	Appropriate to the General Fund		\$71,257
41-400-1001	Additional Services (Liquidated Damages)		1,000
41-400-1100	Infrastructure		3,600
41-404-0000	Furnishings and Equipment	\$29,666	
		<u>\$29,666</u>	<u>\$75,857</u>

This will result in a net increase of \$46,191 in the expenditures of the Capital Project Fund, bringing the project total to \$8,519,872. To provide additional revenue for the above, the following revenues will be increased. These additional revenues have already been received:

<u>Account No.</u>	<u>Account Name</u>	<u>Decrease</u>	<u>Increase</u>
41-382-0000	Interest Earned from Investments-Police Loan		\$10,842
41-383-0000	Sales Tax Refund		35,349
			\$46,191

**SECTION 2.** Copies of this budget amendment shall be furnished to the Clerk to the Governing Board, and to the Budget Officer and the Finance Officer for their direction.

Adopted this 21st day of June, 1999.

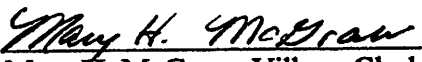
(Municipal Seal)

VILLAGE OF PINEHURST  
VILLAGE COUNCIL

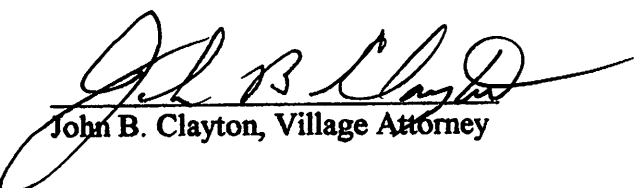
By:

  
Virginia F. Fallon, Mayor

Attest:

  
Mary H. McGraw, Village Clerk

Approved as to form:

  
John B. Clayton, Village Attorney