

ORDINANCE #20-02:

AN ORDINANCE AMENDING THE ORDINANCE APPROPRIATING FUNDS FOR OPERATIONS OF THE VILLAGE OF PINEHURST, REGARDING REVENUES AND EXPENDITURES OF THE GENERAL FUND FOR THE VILLAGE OF PINEHURST, NORTH CAROLINA (MID-YEAR BUDGET ADJUSTMENTS).

THAT WHEREAS, the Village budgeted for revenues and expenditures in FY 2020 for the General Fund; and

WHEREAS, the estimates for FY 2020 revenues and expenditures have been calculated and there are some variations between the amounts budgeted and the amounts expected,

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the regular meeting assembled this 25th day of February 2020, as follows:

SECTION 1. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
Revenues:			
10-00-100-3019	Property Taxes-R&P 2019		\$ 30,000
10-00-100-3119	Property Taxes-MV 2019		65,000
10-00-100-3260	Local Option Sales Taxes		250,000
10-00-110-3245	Hold Harmless Sales Taxes		40,000
10-00-120-3890	Investment Income		9,000
10-10-170-3380	Highway Safety Program Grant		34,999
10-00-120-3885	Community Project Donations		700
10-10-100-3210	Fire District Revenue	\$ 14,000	
10-80-130-3411	Facility Rental Income	7,000	
10-80-130-3412	Harness Track Stall Rental Income	38,000	
10-00-190-3905	Fund Balance Appropriated	364,999	
Expenditures:			
10-00-240-4990	Salary Adjustment Funds-HR		\$ 50,000
10-20-420-5400	Departmental Supplies-S&G	\$ 700	
10-00-960-5902	Repairs & Maint. Vehicles-Fleet	55,000	
10-10-320-5903	Fleet ISF-FD	22,500	
10-30-510-5903	Fleet ISF-SW	22,500	
10-20-420-5903	Fleet ISF-S&G	5,000	
10-10-310-5903	Fleet ISF-Police	5,000	
10-00-960-3560	Charges to Other Depts.-Fleet		55,000

SECTION 2. Copies of this budget amendment shall be furnished to the Village Clerk, to the Village Manager, and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 25th day of February 2020.

VILLAGE OF PINEHURST
VILLAGE COUNCIL



By: *John C. Strickland*
John C. Strickland, Mayor

Attest:

Approved as to Form:

Beth Dunn
Beth Dunn, Village Clerk

Michael J. Newman
Michael J. Newman, Village Attorney