

RESOLUTION #19-22:

A RESOLUTION AUTHORIZING EXCHANGE OF REAL PROPERTY WITHIN THE VILLAGE OF PINEHURST, NORTH CAROLINA.

WHEREAS, the Village of Pinehurst, owns real property located on Woods Road, further identified as PID #00019462, in Pinehurst, Moore County, North Carolina and valued at \$11,630; and

WHEREAS, DGH Management, LLC, owns real property located on Adams Circle, further identified as PID #0028431, in Pinehurst, Moore County, North Carolina, and valued at \$11,250; and

WHEREAS, the Village of Pinehurst and DGH Management, LLC wish to make an even exchange of the two described properties for the tax value; and

WHEREAS, North Carolina General Statute §160A-271 authorizes the Village to make such an exchange if authorized by the Village Council by a resolution adopted at a regular meeting of the Council upon at least 10 day's public notice; and

WHEREAS, the Village has given the required public notice; and the Council is convened in a regular meeting;

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina in a regular meeting assembled this 22nd day of October, 2019 as follows:

SECTION 1. The exchange of properties described above is authorized.

SECTION 2. The appropriate Village officials are directed to execute the appropriate instruments necessary to carry out the exchange.

THIS RESOLUTION passed and adopted this 22nd day of October, 2019.

(Municipal Seal)



VILLAGE OF PINEHURST
VILLAGE COUNCIL

By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Beth Dunn
Beth Dunn, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney