

ORDINANCE #19-13:

AN ORDINANCE AMENDING THE CAPITAL PROJECT FUND (TRANSFER COMMUNITY CENTER CONTINGENCY FUNDS FROM GENERAL FUND TO CAPITAL PROJECT FUND AND DELEGATE CHANGE ORDER APPROVAL TO VILLAGE MANAGER)

THAT WHEREAS, the Village adopted Ordinance #17-15 to establish the Community Center Capital Project Fund to accumulate the costs associated with the design and construction of a new Community Center at Cannon Park; and,

WHEREAS, the Village adopted Ordinance #18-25 to establish contingency funds for Community Center construction by deferring capital projects that were originally budgeted in FY 2019; and,

WHEREAS, the Village desires to move the \$165,000 of contingency funds established in Ordinance #18-25 from the General Fund to the Capital Project Fund for potential change orders during the construction of the Community Center.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Pinehurst, North Carolina, in the special meeting assembled this 11th day of June, 2019, as follows:

SECTION 1. To amend the Community Center Capital Project Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
46-80-610-7601	Capital Outlay: CIP Construction	\$ 165,000	
46-80-190-3910	Transfer from General Fund		\$ 165,000

SECTION 2. To amend the General Fund with regard to revenues and expenditures, the revenue and expenditure accounts are to be changed as follows:

<u>Account No.</u>	<u>Account Name</u>	<u>Debit</u>	<u>Credit</u>
10-00-920-9046	Tsf. to Community Center CPF	\$ 165,000	
10-80-610-7200	Capital Outlay: Buildings		\$ 165,000

SECTION 3. The Village Manager or his designee is hereby authorized to execute change orders to the Community Center construction contract up to the available amount appropriated in the Community Center Capital Project Fund budget. A report of any executed change orders will be provided to the Village Council at its next regular meeting.

SECTION 4. Copies of this budget amendment shall be furnished to the Village Clerk, Village Manager and to the Financial Services Director for their direction and implementation.

THIS ORDINANCE passed and adopted this 11th day of June, 2019.

VILLAGE OF PINEHURST
VILLAGE COUNCIL

(Municipal Seal)



By: Nancy Roy Fiorillo
Nancy Roy Fiorillo, Mayor

Attest:

Beth Dunn
Beth Dunn, Village Clerk

Approved as to Form:

Michael J. Newman
Michael J. Newman, Village Attorney